



BUDGET COMMITTEE



Judd Gregg, Ranking Member
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Senator Gregg Comments on Senate Passage of FY 2008 Budget Resolution

“The budget passed by the Senate today is not a good budget for the country. It increases taxes by more than \$700 billion on American families and businesses, it contains billions in new spending, and it drives the debt up by at least \$2.4 trillion. But most regrettably, this budget squanders the opportunity to address the fiscal tsunami we will face as the Baby Boom generation retires.

“Reasonable amendments that would help keep entitlement programs like Medicare solvent and lessen the crushing burden on future generations have been rejected. So what we are left with is a classic tax-and-spend budget that grows the government and yet does nothing to help our children pay for it.

“With \$67 trillion in unfunded obligations, this issue is too big to ignore. I will continue to work to address the serious problems posed by entitlement spending, and hope to join forces with colleagues in a bipartisan manner to find solutions.”